

 J. Oppenheimer
Vice President & General Counsel

Dennis W. Krakow
Senior Trial Attorney

Robert I. Schellig Jr.
Corporate Attorney

John A. Ponitz
Senior Trial Attorney

Mary P. Sclawy
Senior Attorney

Kevin M. Stanko
Attorney

Gregory A. Roberts
Attorney

Bryan A. Sunisloe
Attorney



Grand Trunk Western Railroad Co.

Law Department

1333 Brewery Park Blvd.
Detroit, MI 48207-2699

Facsimile Line:
(313) 396-6117

Writer's Direct Line:
(313) 396-6357

RECORDATION NO

16210-A
FILED 1423

SEP 1 1989 -240 PM

INTERSTATE COMMERCE COMMISSION

August 31, 1989
File: 304-S

9-244A029

Secretary
Interstate Commerce Commission
Room 2215
12th & Constitution Ave., N.W.
Washington, D.C. 20423

\$13.00 filing fee

Dear Secretary:

This one is 16210-A

Enclosed for recordation with the Interstate Commerce Commission pursuant to 49 USC §11303 are counterparts of a release of lease dated July 25, 1989. The lease, (Lease), dated February 8, 1989 between Grand Trunk Western Railroad Company and Waveland Corporation was recorded with the Commission on February 21, 1989, as No. 16210.

The parties to the Lease are:

Lessor: Waveland Corporation
Three First National Plaza
Suite 1400
Chicago, IL 60602

Lessee: Grand Trunk Western Railroad Co.
1333 Brewery Park Boulevard
Detroit, MI 48207-2699

16210-A

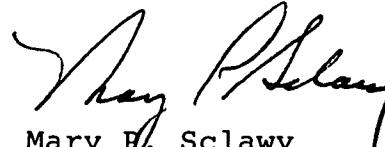
The equipment being released is one hundred thirty (130) 100-ton 86'6" high cube boxcars in the series DTI 27000-27134, both inclusive, and GTW 127035, 127063, 127073, 127088, 127100, 127108, 127111, 127114 and 127133.

Enclosed is our check No. 1488 in the amount of \$13.00.

Interstate Commerce Commission
August 31, 1989
Page -2-

Please accept one counterpart of this document for filing, stamp the remaining with your recordation number and return them and your fee receipt to the person presenting this matter for filing.

Sincerely,

A handwritten signature in cursive script, appearing to read "Mary H. Sclawy".

Mary H. Sclawy
Corporate Attorney

MPS:val - MPS8
352-H-ICC

SEP 1 1989 -2 40 PM

INTERSTATE COMMERCE COMMISSION

RELEASE OF LEASE

WHEREAS, under a Lease Agreement dated as of February 8, 1989 between Waveland Corporation (Lessor) and Grand Trunk Western Railroad Company (Lessee), Lessor leased to the Lessee the following railroad equipment:

- a) one hundred thirty (130) 100 ton
86'6" high cube box cars in the
series DTI 27000 - 27134, both
inclusive and:
- | | |
|------------|------------|
| GTW 127035 | GTW 127108 |
| GTW 127063 | GTW 127111 |
| GTW 127073 | GTW 127114 |
| GTW 127088 | GTW 127133 |
| GTW 127100 | |

and,

WHEREAS, the Lease was recorded with the Interstate Commerce Commission on February 21, 1989 and assigned ICC recordation number 16210, and,

WHEREAS, Lessor has sold the equipment to Lessee, and

WHEREAS, all rents and other payments due under the Lease required of Lessee have been made and all other requirements under the Lease of Lessee have been fulfilled.

NOW THEREFORE, Lessor, hereby acknowledges that Lessee has fulfilled the terms and conditions of the Lease to be kept by Lessee and further Lessor hereby releases Lessee from any further obligations under the Lease.

IN WITNESS WHEREOF, Lessor has executed this instrument on July 25, 1989.

Attest

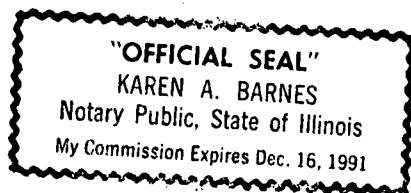
By: Lenna Chant
Its: Assistant Secretary

WAVELAND CORPORATION

By: [Signature]
Its: President

State of Illinois)
)
County of Cook) ss.

On this 26th day of July, 1989, before me personally appeared EMMETT R. KRONAUER, III to me personally known, who being by me duly sworn said that he is the PRESIDENT of Waveland Corporation, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Karen A. Barnes
Notary Public

(SEAL)

My Commission Expires: 12/16/91

CA-7505(071789)